

## Bijlage 2 Uitgebreider overzicht cash flows EMC, nu ook inclusief investing (B) en financing (C) activiteiten

EMC Cash Flow Statements (in million \$)	Year 2015	Year 2014	Year 2013		Year 2015	Year 2014	Year 2013
Cash received from customers	25737	25360	24319	Net cash provided by operating (A)	5386	6523	6923
Cash paid to suppliers/employees	-19312	-17893	-16708	Additions to property, plant, equipment	-902	-979	-943
Dividends and interest received	100	143	169	Capitalized software development cost	-567	-509	-465
Interest paid	-138	-134	-96	Purchases of avail for sale securities	-7252	-9982	-11250
Income taxes paid	-1001	-953	-761	Sales of available for sale securities	5205	8722	5292
Net cash provided by operating (A)	5386	6523	6923	Maturities of available for sale securities	1970	2651	2845
Depreciation and amortization	-1907	-1864	-1665	Business, net of cash acquired	-1336	-1973	-770
Non-cash interest expense debt	0	-1	-62	Purchases of strategic/other investments	-182	-144	-131
Non-cash restructuring/ other cost	-40	-19	-8	Sales of strategic/other investments	235	101	35
Stock-based compensation expenses	-1091	-1031	-935	Joint venture funding	0	-360	-411
Provision for doubtful accounts	-55	-10	1	Proceeds from divestiture business	0	0	38
Deferred income taxes, net	235	396	202	Change in restricted cash	75	78	0
Excess tax benefits from 11	55	102	116	Net cash used in investing activities (B)	-2754	-2551	-5760
Gain on previous held investments	0	101	0	Net cash provided by operating- investing	2632	3972	1163
Impairment of strategic investments	0	-33	0	Proceeds from EMC common stock	322	503	342
Other, net	-6	-20	-40	Proceeds from VMware common stock	126	164	197
Change in Accounts/notes receivables	-385	309	377	EMC repurchase EMC common stock	-2063	-2969	-3015
Change In Inventories	196	149	408	EMC purchase VMware common stock	0	0	-160
Change In Other assets	-47	-345	-269	VMware repurchase VMware com stock	-1125	-700	-508
Change In Accounts payable	75	-167	-380	Excess tax benefits stock based compensation	55	102	116
Change In Accrued expenses	333	286	162	Payment long/short obligations	0	-1665	-46
Change In Income taxes payable	53	-314	-222	Net proceeds long/short obligations	1295	0	5460
Change In Deferred revenues	-596	-1126	-1475	Contributions non-control interest	5	7	105
Change In Other liabilities	-34	-42	-40	Dividend payment	-907	-879	-415
Net income (D)	2172	2894	3093	Net cash provided by financing activities (C)	-2292	-5437	2076
Add: sum accruals	3214	3629	3830	Effect of exchange rate on cash	-134	-83	-62
Net cash provided by operating (A)	5386	6523	6923	Net change in cash	206	-1548	3177
				Cash at beginning period	6343	7891	4714
				Cash at end period	6549	6343	7891